

Fastned grows 111% in third quarter

Amsterdam, October 12th, 2017

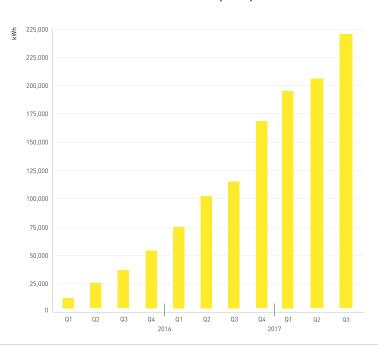
Compared to the same quarter last year, our volume, revenue and number of customers has strongly increased in Q3 2017, despite the fact that car manufacturers were unable to meet the strong growth of customer demand:

- Volume: 245,030 kWh (+113% compared to Q3 2016)
- Revenues: € 118,024 (+111% compared to Q3 2016)
- Active customers: 4,786 (+88% compared to Q3 2016)

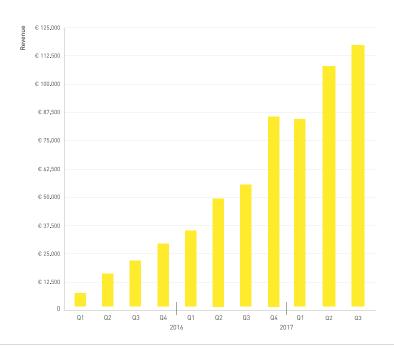
Highlights:

- EV drivers can now use virtually all charge cards in the Netherlands to charge at Fastned
- Fastned made additional investments in grid connections in the Netherlands and Germany
- The teams in Germany and the UK have been expanded in anticipation of the roll out of Fastned networks in both countries
- The German government contributes EUR 4.1 million to build 25 fast charging stations in Germany
- Fastned won a case before a Dutch court, opening the way to allow additional shops to our stations. This would results in a much better customer experience, including coffee and toilets. Unfortunately the Dutch government has appealed the court ruling.

At the moment about 18,000 fully electric vehicles drive around in the Netherlands, approximately 50% more than a year ago. The increase could have been larger. Popular EVs like the Hyundai loniq and the Opel Ampera-E are currently supply constrained, resulting in waiting times of up to a year. We expect the supply to increase in the months to come, as well asincluding new car models such as the Nissan Leaf 2 coming to market, allowing for a faster growth of EV sales.



kWh delivered per quarter



Revenue per quarter

