20 October 2017

**BCRE – Brack Capital Real Estate Investments N.V.**

(“**BCRE**” or the “**Company**”)

**BCRE explores a possible De-Listing**

The Company hereby announces that its board (the “**Board**”), together with its advisers, is in the process of exploring a possible cancellation of the standard listing of the Company's ordinary shares of €0.01 each (the “**Shares**”) from the Official List of the United Kingdom Listing Authority and the cancellation of trading in the Shares on the Main Market of the London Stock Exchange (together, the “**De-Listing**”). There is no certainty that a resolution on a De-Listing will be pursued by the Board.

The process is, amongst others, driven by the limited trading volume in the Shares. In its assessment, the Board will take into consideration the interests of the Company and all its stakeholders.

Further announcements will be made if and when required.

**ENQUIRIES**:

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| **BCRE - Brack Capital Real Estate Investments N.V.** |  |
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**About BCRE**

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiaries and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets in the markets it operates.

The Company has established local management team platforms with significant local market expertise. At present, the Company has offices and teams in New York, London, Moscow, Kazan, New Delhi, Amsterdam and Limassol.