

Media release

March 5, 2018

AkzoNobel selects Nils Andersen as next Chairman of Supervisory Board

Akzo Nobel N.V. (AKZA.AS; AKZOY)

AkzoNobel today announces the nomination of Nils Smedegaard Andersen as member of the Supervisory Board with the intention to elect him as Chairman following his successful appointment at the Annual General Meeting in April.

This announcement concludes an extensive search and selection process conducted by the Supervisory Board, led by Byron Grote, Deputy Chairman, including consultation with major shareholders.

Nils Andersen, a Danish citizen, is Non-Executive Director at BP and Unilever, where he serves on the Audit Committees of both companies. Nils was Group Chief Executive of A.P. Møller – Mærsk from 2007 until 2016 and had previously been President and Chief Executive Officer of Carlsberg and Carlsberg Breweries.

Byron Grote commented: "We are very pleased to nominate Nils Andersen. He has a wealth of relevant experience gained during an extensive international career in the consumer goods, energy, and shipping industries. Nils will bring this broad business insight to the Supervisory Board as AkzoNobel becomes a focused, high-performing Paints and Coatings company."

Nils Andersen added: "I am excited to be nominated for the role of Chairman of the Supervisory Board and look forward to being able to play my part in the transformation of AkzoNobel and delivering further value creation for shareholders and other stakeholders."

The appointment of Mr. Andersen to the Supervisory Board of AkzoNobel is subject to shareholder approval and as such will be added to the agenda of the Annual General meeting to be held on April 26, 2018.

About Akzo Nobel N.V.

AkzoNobel creates everyday essentials to make people's lives more liveable and inspiring. As a leading global paints and coatings company and a major producer of specialty chemicals, we supply essential ingredients, essential protection and essential color to industries and consumers worldwide. Backed by a pioneering heritage, our innovative products and sustainable technologies are designed to meet the growing demands of our fast-changing planet, while making life easier. Headquartered in Amsterdam, the Netherlands, we have approximately 46,000 people in around 80 countries, while our portfolio includes well-known brands such as Dulux, Sikkens, International, Interpon and Eka. Consistently ranked as a leader in sustainability, we are dedicated to energizing cities and communities while creating a protected, colorful world where life is improved by what we do.

Not for publication – for more information

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