

Subject: New shares issued following the conversion of convertible bonds

Reference is made to the stock notices published on 14 March 2018.

Today Funcom N.V. has issued a total of 5,791,505 new shares in its share capital.

The issued share capital of Funcom N.V. after the capital increase pertaining to the bond conversion is EUR 14,996,405.40, divided into 74,982,027 shares.

As previously noted, after this transaction, 570,409 bonds will be outstanding under the same conditions, with a conversion price of USD 0.518 (taking into account the reverse stock split that occurred on 31 January 2018). The outstanding bonds have a face value of USD 570,409, which represents the entirety of Funcom's outstanding debt.

Funcom N.V.

Badhoevedorp, the Netherlands, 19 March 2018

This information is subject to the disclosure requirements acc. to § 5-12 vphl (Norwegian Securities Trading Act)