<u>Ferrar</u>i





Ferrari N.V.: periodic report on the buyback program

Maranello (Italy), 18 February 2019 - Ferrari N.V. (NYSE/MTA: RACE) ("Ferrari" or the "Company") announces that under the common share buyback program announced on 28 December 2018 (the "Initial Program"), the Company has purchased additional common shares - reported in aggregate form, on daily basis - on the Italian Stock Exchange (MTA) as follows:

Trading Date (dd/mm/yyyy)	Stock Exchange	Number of common shares purchased	Average price per share excluding fees	Consideration excluding fees
08/02/2019	MTA	9,866	108.9700	1,075,098.02
11/02/2019	MTA	6,822	109.2755	745,477.46
13/02/2019	MTA	8,807	111.2344	979,641.36
14/02/2019	MTA	13,147	110.6828	1,455,146.77
15/02/2019	MTA	9,628	109.6458	1,055,669.76
Total	-	48,270	-	5,311,033.37

Since the announcement of the buyback program dated 28 December 2018 till 15 February 2019, the total invested consideration has been Euro 28,622,778.26 for No. 292,332 common shares purchased resulting in No. 6,295,175 common shares held in treasury as of 15 February 2019. As of the same date, the Company held 2.51% of the total issued share capital including the common shares and the special voting shares.

A comprehensive overview of the transactions carried out under the buyback program, as well as the details of the above transactions, are available on Ferrari's corporate website under the Buyback Programs section (http://corporate.ferrari.com/en/investors/stock-and-shareholder-corner/buyback-programs).



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