

## **SBM Offshore proposes re-appointments Management Board and Supervisory Board**

February 14, 2019

At the Company's Annual General Meeting of Shareholders ("AGM") on April 10, 2019, the first term of Philippe Barril as Management Board member and COO and Erik Lagendijk as Management Board member and CGCO expires. During the AGM it will be proposed that they are re-appointed as a member of the Management Board for a four year term.

Laurence Mulliez, Cheryl Richard and Sietze Hepkema complete their first term as Supervisory Board member during the AGM on April 10, 2019. During the AGM, it will be proposed that they are re-appointed for a second term as Supervisory Board member.

Further information with respect to the proposed re-appointments will be included in the agenda and notice of the AGM of April 10, 2019 which will be available at [www.sbmoffshore.com](http://www.sbmoffshore.com) as of February 27, 2019.



## Corporate Profile

SBM Offshore N.V. is a listed holding company that is headquartered in Amsterdam. It holds direct and indirect interests in other companies that collectively with SBM Offshore N.V. form the SBM Offshore Group (“the Company”).

SBM Offshore provides floating production solutions to the offshore energy industry, over the full product lifecycle. The Company is market leading in leased floating production systems delivered to date, with multiple units currently in operation and has unrivalled operational experience in this field. The Company’s main activities are the design, supply, installation, operation and the life extension of floating production solutions for the offshore energy industry.

As of December 31, 2018, Group companies employ approximately 4,350 people worldwide, including circa 650 contractors, which are spread over offices in key markets, operational shore bases and the offshore fleet of vessels. Group Companies employ a further 400 people, working for the joint ventures with two construction yards. For further information, please visit our website at [www.sbmoffshore.com](http://www.sbmoffshore.com).

The companies in which SBM Offshore N.V. directly and indirectly owns investments are separate entities. In this communication “SBM Offshore” is sometimes used for convenience where references are made to SBM Offshore N.V. and its subsidiaries in general, or where no useful purpose is served by identifying the particular company or companies.

The Management Board  
Amsterdam, the Netherlands, February 14, 2019

<b>Financial Calendar</b>	<b>Date</b>	<b>Year</b>
Annual General Meeting of Shareholders	April 10	2019
Trading Update 1Q 2019 – Press Release	May 16	2019
Half-Year 2019 Earnings – Press Release	August 8	2019
Trading Update 3Q 2019 – Press Release	November 14	2019
Full year 2019 Full Year Earnings	February 13	2020
Annual General Meeting of Shareholders	April 8	2020



For further information, please contact:

**Investor Relations**

Bert-Jaap Dijkstra  
Director Corporate Finance and IR

Telephone: +31 (0) 20 236 3222  
Mobile: +31 (0) 6 21 14 10 17  
E-mail: bertjaap.dijkstra@sbmoffshore.com  
Website: www.sbmoffshore.com

**Media Relations**

Vincent Kempkes  
Group Communications Director

Telephone: +31 (0) 20 2363 170  
Mobile: +31 (0) 6 25 68 71 67  
E-mail: vincent.kempkes@sbmoffshore.com  
Website: www.sbmoffshore.com

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