

## COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

1 FEBRUARY 2019

### REINET INVESTMENTS S.C.A. ANNOUNCES COMPLETION OF SHARE BUYBACK PROGRAMME

Reinet Investments S.C.A. today announces that the share buyback programme announced on 19 November 2018 was completed on 30 January 2019. Since the commencement of the programme on 20 November 2018, a total of 3.2 million shares have been repurchased at an average price of ZAR 208.51 per share, for a total consideration of ZAR 667.22 (€ 42.0 million), plus transaction costs. The shares repurchased will be held as treasury shares.

#### Final transaction update:

Reinet Investments S.C.A. has repurchased 171 872 ordinary shares in the period 28 January 2019 to 30 January 2019. The shares were repurchased on the Johannesburg Stock Exchange at an average price of ZAR 199.57 per share (highest price: ZAR 204.03; lowest price: ZAR 193.19) for a total consideration of some ZAR 34.30 million (€ 2.3 million), plus transaction costs.

Reinet Investments Manager S.A.  
for and on behalf of Reinet Investments S.C.A.

Website: <http://www.reinet.com/investor-relations/share-buyback-programme.html>

*Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on Securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S. a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange, the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.*

**Reinet Investments S.C.A.**

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