

Media release

February 13, 2019

AkzoNobel declares special cash dividend of €4.50 per share, to be paid on February 25, 2019

AkzoNobel (AKZA; AKZOD, AKZOY) today announced details of a €1 billion special cash dividend as part of a total €6.5 billion being distributed to shareholders following the sale of the Specialty Chemicals business.

Shareholders will receive a special cash dividend of €4.50 per common share on February 25, 2019. The ex-dividend date will be February 20, 2019 and the record date will be February 21, 2019.

A share repurchase program of €2.5 billion will also commence soon, in addition to the €2 billion capital repayment and share consolidation conducted in January 2019 and the €1 billion special cash dividend paid as advance proceeds in December 2017.

Please refer to the AkzoNobel website, www.akzonobel.com, for further information.

About AkzoNobel

AkzoNobel has a passion for paint. We're experts in the proud craft of making paints and coatings, setting the standard in color and protection since 1792. Our world class portfolio of brands – including Dulux, International, Sikkens and Interpon – is trusted by customers around the globe. Headquartered in the Netherlands, we are active in over 150 countries and employ around 34,500 talented people who are passionate about delivering the high performance products and services our customers expect.

Not for publication – for more information

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Safe Harbor Statement

This press release contains statements which address such key issues such as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as the sale of Specialty Chemicals. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our *latest* annual report, a copy of which can be found on our website: www.akzonobel.com.