

Media release

February 13, 2019

AkzoNobel starts €2.5 billion share buyback on February 25 to be completed by end 2019

Akzo Nobel N.V. (AKZA; AKZOD; AKZOY)

AkzoNobel intends to repurchase common shares up to a value of €2.5 billion as part of a total €6.5 billion being distributed to shareholders following the sale of the Specialty Chemicals business.

The share buyback will start on or around February 25, 2019 and is due to be completed by the end of 2019. AkzoNobel will engage a third party to manage the program and execute transactions on its behalf. It is intended that the shares will be cancelled following repurchase.

The share buyback will be executed within the limitations of the authority granted by the Annual General Meeting (AGM) on April 26, 2018 and the authority granted by future AGMs. The share repurchase program will be conducted within the parameters prescribed by the Market Abuse Regulation 596/2014 and the safe harbor parameters prescribed by the Commission Delegated Regulation 2016/1052 for share buybacks.

In accordance with regulations, AkzoNobel will inform the market about the progress made in the execution of this program through weekly updates and at <https://www.akzonobel.com/for-investors/shares/share-buyback-overview>

About AkzoNobel

AkzoNobel has a passion for paint. We're experts in the proud craft of making paints and coatings, setting the standard in color and protection since 1792. Our world class portfolio of brands – including Dulux, International, Sikkens and Interpon – is trusted by customers around the globe. Headquartered in the Netherlands, we are active in over 150 countries and employ around 34,5000 talented people who are passionate about delivering the high performance products and services our customers expect.

Not for publication – for more information

AkzoNobel Media Relations
T +31 (0)88 – 969 7833

Contact: Joost Ruempol
Media.relations@akzonobel.com

AkzoNobel Investor Relations
T +31 (0)88 – 969 7856

Contact: Lloyd Midwinter
Investor.relations@akzonobel.com

Safe Harbor Statement

This press release contains statements which address such key issues such as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures, as well as the sale of Specialty Chemicals. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our *latest* annual report, a copy of which can be found on our website: www.akzonobel.com.