

15 February 2019

The Royal Bank of Scotland Group plc

Directorate Changes

The Royal Bank of Scotland Group plc (RBS) announces that Brendan Nelson will step down as the Chairman of the Group Audit Committee with effect from close of business on 31 March 2019, at which point Patrick Flynn will assume this role. Brendan will step down as a non-executive director of RBS with effect from the end of the 2019 Annual General Meeting.

Brendan will remain a non-executive Director on the Board of NatWest Markets Plc.

Howard Davies, Chairman of RBS, said:

“I would like to thank Brendan for his tremendous contribution to the Board of RBS since joining as a non-executive director in 2010. During that time Brendan has chaired the Group Audit Committee and GRG Board Oversight Committee and served as a member of the Group Nominations and Governance Committee and Board Risk Committee. Brendan’s contribution to RBS has been extremely valuable, particularly his outstanding chairmanship of the Group Audit Committee through an unprecedented period of change following the financial crisis. The Board and the wider organisation have benefited from his extensive knowledge and experience and his presence will be greatly missed. We are pleased that we will continue to benefit from his advice as a director of NatWest Markets.

I am delighted that Patrick Flynn will succeed Brendan as Chairman of the Group Audit Committee. Patrick has been a member of the Committee since June 2018 and is also currently Chairman of the NatWest Holdings Audit Committee. With Patrick’s extensive background in banking and financial stewardship I am confident he will continue Brendan’s excellent work as Chairman of the Group Audit Committee.”

For further information contact:

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Notes to Editors

Biographical Details

Patrick Flynn

Patrick Flynn joined the RBS Board in June 2018 and is a member of the Group Audit Committee, Board Risk Committee and Technology and Innovation Committee. He is Chairman of the NatWest Holdings Audit Committee.

Patrick was the Chief Financial Officer and a member of the Executive Board of ING Group from April 2009 to May 2017. Prior to that, he was Chief Financial Officer of HSBC Insurance from 2007 to 2009

and prior to that, from 2002 to 2007, was Chief Financial Officer of HSBC South America based in Brazil where he was responsible for HSBC's banking and insurance operations.

Patrick is a Chartered Accountant; a Fellow of the Institute of Chartered Accountants Ireland; and a member of the Association of Corporate Treasurers in the UK. He has served as a non-executive director on the boards of two listed former ING subsidiary entities, Voya Financial Inc (US), and of NN Group NV (Netherlands), to which he oversaw the preparation and completion of IPO's and their admission on to the New York and Amsterdam stock exchanges along with their full divestment from the ING Group. He was also the chairman of the audit committee of NN Group NV subsequent to its IPO.

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