

Share Buyback Programme: Transactions in week ending 22 February 2019

Contact:

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Guernsey, 25 February 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 18 February 2019 and 22 February 2019, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company’s broker), it bought back 7,045 of its ordinary shares at an average price of €6.91 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
18/02/2019	BATE	335	6.90	2,312
	XLON	1,524	6.90	10,514
	CHIX	77	6.90	531
	TRQX	96	6.90	662
	Total	2,032	6.90	14,019
19/02/2019	BATE	-	-	-
	XLON	859	6.86	5,895
	CHIX	75	6.90	518
	TRQX	97	6.91	671
	Total	1,031	6.87	7,083
20/02/2019	BATE	-	-	-
	XLON	615	6.82	4,194
	CHIX	-	-	-
	TRQX	22	6.88	151
	Total	637	6.82	4,346
21/02/2019	BATE	100	6.86	686
	XLON	1,309	6.85	8,969
	CHIX	34	6.90	235
	TRQX	97	6.86	666
	Total	1,540	6.85	10,566
22/02/2019	BATE	334	6.90	2,306
	XLON	1,352	7.04	9,521
	CHIX	42	6.96	292
	TRQX	77	7.02	541
	Total	1,805	7.01	12,660

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362

- 1 The total number of ordinary shares held by Eurocastle in treasury is 18,707,569 (equal to 29.3% of the Company's share capital)
- 1 The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,105,793, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 18 February 2019 and 22 February 2019:

	Platform code	Volume	Price	Gross Value (€)
18/02/2019	TRQX	23	6.90	158.70
	BATE	335	6.90	2,311.50
	CHIX	26	6.90	179.40
	XLON	162	6.90	1,117.80
	XLON	1,287	6.90	8,880.30
	TRQX	48	6.90	331.20
	TRQX	25	6.90	172.50
	CHIX	16	6.90	110.40
	CHIX	35	6.90	241.50
	XLON	15	6.88	103.20
	XLON	28	6.88	192.64
	XLON	28	6.88	192.64
	XLON	1	6.88	6.88
	XLON	1	6.88	6.88
	XLON	1	6.88	6.88
	XLON	1	6.88	6.88
	Total	2,032	6.90	14,019.30
19/02/2019	TRQX	20	6.96	139.20
	TRQX	77	6.90	531.30
	CHIX	75	6.90	517.50
	XLON	27	6.88	185.76
	XLON	27	6.88	185.76
	XLON	27	6.88	185.76
	XLON	27	6.88	185.76
	XLON	195	6.88	1,341.60
	XLON	77	6.88	529.76
	XLON	53	6.88	364.64
	XLON	25	6.88	172.00
	XLON	27	6.88	185.76
	XLON	75	6.88	516.00
	XLON	44	6.88	302.72
	XLON	27	6.88	185.76
	XLON	39	6.88	268.32
	XLON	189	6.80	1,285.20
	Total	1,031	6.87	7,082.80
20/02/2019	TRQX	22	6.88	151.36
	XLON	118	6.82	804.76
	XLON	11	6.82	75.02
	XLON	40	6.82	272.80
	XLON	115	6.82	784.3

	XLON	33	6.82	225.06
	XLON	15	6.82	102.30
	XLON	61	6.82	416.02
	XLON	122	6.82	832.04
	XLON	31	6.82	211.42
	XLON	69	6.82	470.58
	Total	637	6.82	4,346
21/02/2019	CHIX	27	6.92	186.84
	XLON	105	6.88	722.40
	XLON	102	6.88	701.76
	XLON	218	6.88	1,499.84
	XLON	71	6.88	488.48
	XLON	129	6.88	887.52
	XLON	25	6.88	172.00
	XLON	33	6.88	227.04
	XLON	100	6.88	688.00
	XLON	25	6.88	172.00
	TRQX	56	6.88	385.28
	XLON	34	6.88	233.92
	XLON	100	6.86	686.00
	BATE	100	6.86	686.00
	XLON	25	6.86	171.50
	TRQX	21	6.84	143.64
	CHIX	7	6.84	47.88
	TRQX	20	6.84	136.80
	XLON	169	6.78	1,145.82
	XLON	173	6.78	1,172.94
	Total	1,540	6.85	10,556
22/02/2019	XLON	52	7.00	364.00
	TRQX	14	7.16	100.24
	XLON	144	7.00	1'008.00
	TRQX	10	7.08	70.80
	CHIX	9	7.10	63.90
	XLON	174	7.00	1'218.00
	TRQX	10	7.10	71.00
	TRQX	10	7.10	71.00
	CHIX	8	6.98	55.84
	XLON	198	7.10	1'405.80
	XLON	577	7.10	4'096.70
	BATE	266	6.90	1'835.40
	TRQX	4	6.90	27.60
	TRQX	14	6.90	96.60
	CHIX	13	6.90	89.70
	TRQX	15	6.90	103.50
	CHIX	12	6.90	82.80
	BATE	68	6.92	470.56
	XLON	207	6.90	1428.30
	Total	1,805	7.01	12,600