

Eurocastle Investment Limited: Share Buyback Programme: Transactions in week ending 8 February 2019

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Guernsey, 11 February 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 4 February 2019 and 8 February 2019, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company's broker), it bought back 6,294 of its ordinary shares at an average price of €7.02 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
04/02/2019	BATE	75	7.12	534
	XLON	849	7.07	6,006
	CHIX	79	7.12	562
	TRQX	125	7.14	893
	Total	1,128	7.09	7,995
05/02/2019	BATE	167	7.06	1,179
	XLON	851	7.09	6,031
	CHIX	82	7.06	579
	TRQX	127	7.06	897
	Total	1,227	7.08	8,686
06/02/2019	BATE	0	-	-
	XLON	909	7.03	6,391
	CHIX	81	7.14	578
	TRQX	128	7.17	918
	Total	1,118	7.06	7,888
07/02/2019	BATE	69	7.22	498
	XLON	769	7.04	5,417
	CHIX	74	7.12	527
	TRQX	121	7.09	858
	Total	1,033	7.07	7,300
08/02/2019	BATE	299	6.98	2,087
	XLON	1,302	6.86	8,935
	CHIX	69	6.84	472
	TRQX	118	6.89	813
	Total	1,788	6.88	12,307

Following the above transactions:

- ┆ The total number of ordinary shares of the Company in issue is 63,813,362
- ┆ The total number of ordinary shares held by Eurocastle in treasury is 18,694,591 (equal to 29.3% of the Company's share capital)
- ┆ **The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,118,771, as voting rights of shares held in treasury are suspended.**

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 4 February 2019 and 8 February 2019:

	Platform code	Volume	Price	Gross Value (€)
04/02/2019	XLON	8	7.14	57.12
	XLON	13	7.14	92.82
	XLON	50	7.14	357.00
	XLON	67	7.14	478.38
	TRQX	125	7.14	892.50
	XLON	129	7.14	921.06
	XLON	69	7.14	492.66
	XLON	35	7.12	249.20
	XLON	8	7.12	56.96
	CHIX	31	7.12	220.72
	BATE	75	7.12	534.00
	CHIX	8	7.12	56.96
	XLON	38	7.12	270.56
	CHIX	2	7.12	14.24
	CHIX	2	7.12	14.24
	CHIX	36	7.12	256.32
	XLON	325	7.06	2,294.50
	XLON	85	6.88	584.80
	XLON	22	6.88	151.36
	Total	1,128	7.09	7,995.40
05/02/2019	XLON	228	7.14	1,627.92
	CHIX	6	7.08	42.48
	XLON	126	7.08	892.08
	XLON	131	7.08	927.48
	XLON	112	7.08	792.96
	XLON	127	7.06	896.62
	TRQX	127	7.06	896.62
	CHIX	76	7.06	536.56
	BATE	43	7.06	303.58
	BATE	124	7.06	875.44
	XLON	127	7.04	894.08
	Total	1,227	7.08	8,685.82
06/02/2019	TRQX	28	7.22	202.16
	TRQX	16	7.22	115.52
	TRQX	27	7.22	194.94
	CHIX	17	7.16	121.72
	CHIX	27	7.16	193.32

	TRQX	30	7.14	214.20
	CHIX	19	7.12	135.28
	CHIX	18	7.12	128.16
	XLON	182	7.08	1,288.56
	XLON	126	7.08	892.08
	XLON	133	7.08	941.64
	TRQX	27	7.08	191.16
	XLON	119	7.08	842.52
	XLON	184	7.00	1,288.00
	XLON	83	6.90	572.70
	XLON	27	6.90	186.30
	XLON	55	6.90	379.50
	Total	1,118	7.06	7,887.76
07/02/2019	CHIX	7	7.26	50.82
	BATE	69	7.22	498.18
	CHIX	10	7.18	71.80
	TRQX	10	7.16	71.60
	TRQX	9	7.16	64.44
	TRQX	18	7.16	128.88
	TRQX	20	7.16	143.20
	CHIX	15	7.14	107.10
	TRQX	24	7.08	169.92
	TRQX	15	7.08	106.20
	CHIX	42	7.08	297.36
	XLON	144	7.06	1,016.64
	XLON	145	7.06	1,023.70
	XLON	354	7.06	2,499.24
	XLON	63	6.96	438.48
	TRQX	25	6.96	174.00
	XLON	63	6.96	438.48
	Total	1,033	7.07	7,300.04
08/02/2019	CHIX	14	7.06	98.84
	TRQX	28	7.04	197.12
	TRQX	25	7.04	176.00
	XLON	459	7.00	3,213.00
	XLON	160	6.98	1,116.80
	BATE	87	6.98	607.26
	BATE	87	6.98	607.26
	BATE	125	6.98	872.50
	XLON	81	6.94	562.14
	CHIX	24	6.90	165.60
	XLON	134	6.82	913.88
	TRQX	25	6.78	169.50
	TRQX	40	6.76	270.40
	XLON	153	6.74	1,031.22
	CHIX	7	6.74	47.18
	CHIX	9	6.74	60.66
	XLON	162	6.66	1,078.92
	CHIX	15	6.66	99.90
	XLON	153	6.66	1,018.98
	Total	1,788	6.88	12,307.16