

## Press Release

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### Results of CETIN for 2018 in line with long-term trend

28 February 2019

The company Česká telekomunikační infrastruktura a.s. („CETIN“) published its Annual Report for the year 2018 (“Report”). The Report comprises fully audited financial statements of CETIN Group, that consists of CETIN and its subsidiaries. CETIN is the guarantor of the bonds issued by CETIN Finance B.V.

Total revenues in 2018 amounted to CZK 20.0 billion, yielding operating profit (EBITDA) to CZK 7.6 billion and net income to CZK 2.6 billion.

Cash flows from CETIN's operating activities amounted to CZK 7.7 billion and were used mainly for investment in the telecommunications infrastructure development (CZK 4.1 billion) and for payments to shareholders and bondholders (CZK 3.0 billion).

CETIN reported tangible fixed assets with net book value of CZK 48.6 billion, Net Debt position of CZK 19.2 billion and Net Leverage of 2.54x as of 31 December 2018.

The results are fully in line with the long-term trend, established by the previously published financial results.

The Annual Report is available on CETIN's corporate website <https://www.cetin.cz/en/vyrocnizpravy>.