

**ISSUER NOTICE
DOLPHIN MASTER ISSUER B.V.**

EUR 750,000,000 Floating Rate Class A Mortgage-Backed Notes due 2099, Series 2013-2 issue price 100 per cent. (ISIN: XS0977073161);

EUR 1,700,000,000 Floating Rate Class A Mortgage-Backed Notes due 2099, Series 2014-2 issue price 100 per cent. (ISIN: XS1113209008);

EUR 2,000,000,000 Floating Rate Class A1 Mortgage-Backed Notes due 2099, Series 2015-1 issue price 100 per cent. (ISIN: XS1199502441),

(together the “**Notes**”)

In accordance with the Terms and Conditions of the Notes, notice is hereby given that it is the intention of the Issuer to exercise its right to redeem the Notes in full on the First Optional Redemption Date falling on 28 September 2018, provided that the Issuer at such date has received the required funds. Trading will be suspended as of 26 September 2018.

Amsterdam, 15 August 2018

Intertrust Management B.V.
Managing Director
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