

## EUROCASTLE INVESTMENT LIMITED

Contact:

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### Share Buyback Programme: Transactions in Week One

Guernsey, 13 August 2018 - Eurocastle Investment Limited ("Eurocastle" or the "Company") today announces that between 6 August 2018 and 10 August 2018, as part of the previously announced buyback programme entered into with Liberum Capital Limited (acting as the Company's broker), it bought back 18,185 of its ordinary shares at an average price of €7.26 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
06/08/2018	BATE	0	-	-
	XLON	1,894	7.22	13,677
	CHIX	0	-	-
	TRQX	1,079	7.19	7,759
	<b>Total</b>	<b>2,973</b>	<b>7.21</b>	<b>21,436</b>
07/08/2018	BATE	414	7.26	3,006
	XLON	1,283	7.24	9,286
	CHIX	361	7.24	2,613
	TRQX	0	-	-
	<b>Total</b>	<b>2,058</b>	<b>7.24</b>	<b>14,904</b>
08/08/2018	BATE	289	7.26	2,098
	XLON	805	7.23	5,822
	CHIX	662	7.25	4,801
	TRQX	0	-	-
	<b>Total</b>	<b>1,756</b>	<b>7.24</b>	<b>12,721</b>

09/08/2018	BATE	111	7.26	806
	XLON	4,300	7.26	31,207
	CHIX	392	7.25	2,843
	TRQX	14	7.24	101
	<b>Total</b>	<b>4,817</b>	<b>7.26</b>	<b>34,957</b>
10/08/2018	BATE	0	-	-
	XLON	6,581	7.29	47,961
	CHIX	0	-	-
	TRQX	0	-	-
	<b>Total</b>	<b>6,581</b>	<b>7.29</b>	<b>47,961</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 66,121,054
- The total number of ordinary shares held by Eurocastle in treasury is 18,424,075 (equal to 27.9% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 47,696,979, as voting rights of shares held in treasury are suspended.

## **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 6 August 2018 and 10 August 2018:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
06/08/2018	XLON	74	7.24	535.76
	TRQX	74	7.24	535.76
	XLON	420	7.24	3,040.80
	XLON	228	7.22	1,646.16
	XLON	96	7.22	693.12
	XLON	230	7.22	1,660.60
	XLON	308	7.22	2,223.76
	TRQX	5	7.22	36.10
	XLON	241	7.22	1,740.02
	XLON	111	7.22	801.42
	TRQX	368	7.20	2,649.60

	TRQX	355	7.18	2,548.90
	TRQX	277	7.18	1,988.86
	XLON	108	7.18	775.44
	XLON	78	7.18	560.04
	<b>Total</b>	<b>2,973</b>	<b>7.21</b>	<b>21,436.34</b>
07/08/2018	CHIX	29	7.26	210.54
	CHIX	122	7.26	885.72
	CHIX	1	7.26	7.26
	BATE	165	7.26	1,197.9
	BATE	2	7.26	14.52
	BATE	83	7.26	602.58
	BATE	81	7.26	588.06
	BATE	83	7.26	602.58
	CHIX	209	7.22	1,508.98
	XLON	345	7.26	2,504.70
	XLON	47	7.22	339.34
	XLON	139	7.22	1,003.58
	XLON	209	7.22	1,508.98
	XLON	11	7.22	79.42
	XLON	99	7.24	716.76
	XLON	359	7.24	2,599.16
	XLON	74	7.22	534.28
	<b>Total</b>	<b>2,058</b>	<b>7.24</b>	<b>14,904.36</b>
08/08/2018	BATE	95	7.26	689.70
	BATE	125	7.26	907.50
	BATE	69	7.26	500.94
	CHIX	162	7.28	1,179.36
	CHIX	200	7.28	1,456.00
	CHIX	300	7.22	2,166.00
	XLON	486	7.24	3,518.64
	XLON	33	7.22	238.26
	XLON	286	7.22	2,064.92
	<b>Total</b>	<b>1,756</b>	<b>7.24</b>	<b>12,721.32</b>
09/08/2018	XLON	305	7.26	2,214.30
	XLON	3,454	7.26	25,076.04
	XLON	541	7.24	3,916.84
	CHIX	81	7.24	586.44

	CHIX	84	7.24	608.16
	CHIX	84	7.28	611.52
	CHIX	80	7.24	579.20
	CHIX	63	7.26	457.38
	TRQX	14	7.24	101.36
	BATE	111	7.26	805.86
	<b>Total</b>	<b>4,817</b>	<b>7.26</b>	<b>34,957.10</b>
10/08/2018	XLON	350	7.28	2548.00
	XLON	1,000	7.28	7280.00
	XLON	500	7.26	3630.00
	XLON	7	7.26	50.82
	XLON	704	7.26	5111.04
	XLON	388	7.26	2816.88
	XLON	119	7.26	863.94
	XLON	60	7.26	435.60
	XLON	617	7.32	4516.44
	XLON	446	7.30	3255.80
	XLON	385	7.34	2825.90
	XLON	250	7.32	1830.00
	XLON	147	7.32	1076.04
	XLON	79	7.28	575.12
	XLON	310	7.30	2263.00
	XLON	400	7.30	2920.00
	XLON	290	7.30	2117.00
	XLON	122	7.30	890.60
	XLON	1	7.22	7.22
	XLON	406	7.26	2947.56
	<b>Total</b>	<b>6,581</b>	<b>7.29</b>	<b>47,960.96</b>