

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

28 AUGUST 2018

REINET ANNUAL GENERAL MEETING OF SHAREHOLDERS

Ahead of its annual general meeting to be held later today in Luxembourg, Reinet Investment S.C.A. (the "Company") announces that its shareholders will be asked to resolve to authorise the Company to acquire ordinary shares up to 20% of the Company's issued ordinary share capital for valuable consideration, on any one or combination of the Luxembourg Stock Exchange, Euronext Amsterdam or the Johannesburg Stock Exchange, within the limits as set in the resolution.

Mr Johann Rupert, the General Partner's Chairman, will comment at today's annual general meeting as follows:

"The Board of the General Partner believes that growth in the net asset value of Reinet Fund will drive long-term value creation. It will therefore continue to invest in and develop assets which support its investment objectives.

In addition, the General Partner is considering a number of options available to enhance shareholder value. The authority to acquire shares provides one option for capital deployment which will unlock value for shareholders.

Subject to shareholder approval a programme will be put in place which implements the resolution to be adopted by today's annual general meeting."

Reinet Investments Manager S.A.
General Partner
For and on behalf of Reinet Investments S.C.A.

Website: www.reinet.com/investor-relations/company-announcements.html

Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S. ('Reinet Fund'), a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange; the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange. The Company and Reinet Fund together with Reinet Fund's subsidiaries are referred to as 'Reinet'.

Cautionary statement regarding forward-looking statements

This document contains forward-looking statements as that term is defined in the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements also may be included in other publicly available documents issued by Reinet and in oral statements made by our representatives from time to time. These forward-looking statements are intended to provide management's current expectations or plans for our future operating and financial performance, based on assumptions currently believed to be valid. Words such as 'may', 'should', 'could', 'would', 'estimate', 'project', 'plan', 'believe', 'expect', 'anticipate', 'intend', 'potential', 'goal', 'strategy', 'future', 'likely', 'target', 'will', 'seek' and similar expressions may identify forward-looking statements. Such forward-looking statements are not guarantees of future performance. Actual results may differ materially from the forward-looking statements as a result of a number of risks and uncertainties, many of which are outside Reinet's control. Any forward-looking information provided in this document should be considered with these factors in mind. Reinet does not undertake to update, nor does it have any obligation to provide updates or to revise, any forward-looking statements.

Reinet Investments S.C.A.

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