

Adyen H1 2018 Financial Results

August 22, 2018

Adyen realizes sustained profitable growth at scale in the first half of 2018

Highlights

- **Processed volume of €70 billion: up 43.1% year-on-year – growth across the width of the merchant base**
- **Net revenue of €156.4 million: up 67.3% year-on-year – growth well-balanced geographically and across channels**
- **EBITDA of €70.3 million: up 83.1% year-on-year – EBITDA margin of 44.9% - with continued investment in global team and marketing**
- **Net income for the period was €48.2 million: up 74.6% year-on-year**
- **Continued high cash generation – with free cash flow conversion of 89.3%**
- **POS (point-of-sale) processed volume up 120% year-on-year: accelerated traction in the offline segment**

Financial Statements & Shareholder Letter

Our H1 2018 Interim Financial Statements and the accompanying Shareholder Letter can be found here: [adyen.com/ir](https://www.adyen.com/ir) and as an attachment to this press release.

Earnings Conference Call & Webcast

Pieter van der Does (CEO) and Ingo Uytdehaage (CFO) will host an earnings conference call today at 15.00 CEST. The live webcast of the call can be accessed from [adyen.com/ir](https://www.adyen.com/ir). A replay will be available at the same website following the call.

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