

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 16th April 2007, the Company purchased into treasury 195,000 Euro Shares at a range of prices from EUR 10.15 to EUR 10.20 (the "Transaction").

On 16th April 2007, the Company purchased into treasury 12,500 US Dollar Shares at a price of USD 10.20 (the "Transaction").

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 96,124,575 Euro Shares, 28,427,219 US\$ Shares and 24,649,985 Sterling Shares. The total number of shares held in treasury are 4,436,089 Euro Shares, 323,081 US\$ Shares and 44,697 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

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E&OE – in transmission