**Tetragon Financial Group Limited (TFG) Announces
Update On Its Share Repurchase Program**

**July 20, 2012**

TFG today announces in furtherance of its share repurchase program announced on November 30, 2007, that for the period of July 16, 2012 through July 20, 2012 TFG purchased 125,000 of its shares for an average price of U.S. $7.42 per share.

About Tetragon:

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended investment company traded on Euronext Amsterdam by NYSE Euronext under the ticker symbol “TFG.”

Tetragon Financial Group Limited (TFG) is a Guernsey closed-ended investment company traded on Euronext Amsterdam by NYSE Euronext under the ticker symbol “TFG” that currently invests primarily through long-term funding vehicles such as collateralized loan obligations in selected securitized asset classes and aims to provide stable returns to investors across various credit, equity, interest rate and real estate cycles.

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