

Fairstar Heavy Transport N.V. notification of primary insider transactions

Fairstar Heavy Transport N.V. ("FAIR") announces that, following the recommended Offer from Dockwise for the remaining shares in Fairstar announced on 16 July 2012, the following primary insiders has sold their shares in Fairstar under the terms of the Offer:

Mr Frits van Riet, Supervisory Board member of Fairstar, has sold 49,778 shares and after this sale of shares holds 16,940 shares in Fairstar.

For further information please contact:

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Profile Fairstar Heavy Transport

Fairstar Heavy Transport N.V. is a leading provider of marine heavy transport solutions, specializing in high-value cargoes for the offshore and onshore energy and construction industries. Fairstar owns and operates two of the most modern semi-submersible heavy transport ships in the global fleet, FJORD and FJELL. The 50,000DWT, open-stern semi-submersible vessels FORTE and FINESSE are currently under construction with Guangzhou Shipbuilding International in China and will be owned and operated by Fairstar when they are delivered in 2012. Fairstar is based in Rotterdam and quoted on the Oslo Stock Exchange (ticker: FAIR).