

MW TOPS LIMITED (the "Company")

TRANSACTION IN OWN SECURITIES

On 17 March 2008, the Company purchased into treasury 150,000 Sterling shares at a price of GBP 9.9 (the "Transaction")

On 17 March 2008, the Company purchased into treasury 100,000 EUR shares at a range of prices from EUR 9.41 to EUR 9.55 (the "Transaction")

The Board of the Company has resolved with immediate effect to cancel 100,000 of its EUR issued shares, thereby reducing the number of outstanding number of issued EUR shares of the Company to 77,162,498 (the "Transaction")

Following the Transaction, there are now in issue (to the exclusion of those held in treasury) 69,984,658 Euro Shares, 24,808,686 US\$ Shares and 31,262,807 Sterling Shares. The total number of shares held in treasury are 7,177,840 Euro Shares, 2,194,401 US\$ Shares and 2,468,325 Sterling Shares.

This announcement is for information purposes only and is not an offer to invest. The Company is registered with the Dutch Authority for the Financial Markets as a collective investment scheme which may offer participations in The Netherlands pursuant to article 2:66 of the Financial Markets Supervision Act (*Wet op het financieel toezicht*). All investments are subject to risk. Past performance is no guarantee of future returns. Prospective investors are advised to seek expert legal, financial, tax and other professional advice before making any investment decision. The value of investments may fluctuate. Results achieved in the past are no guarantee of future results.

For further information please contact:

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17 March 2008

E&OE – in transmission

END OF TRANSMISSION