



Press release

March 30, 2009

AkzoNobel successfully launches £250 million bond issue

AkzoNobel has today announced that the company has successfully launched a Sterling bond issue of £250 million with a maturity of seven years.

The completion of this transaction allows AkzoNobel to extend its debt maturity profile. The deal offers an 8 percent coupon and allows the company to diversify its credit investor base and funding sources.

The bonds are issued by Akzo Nobel NV, and will be listed on the Luxembourg Stock Exchange.

Settlement date of the transaction is set at April 6, 2009 and the bonds will mature on April 6, 2016.

AkzoNobel is rated BBB+, negative by Standard & Poors and Baa1 negative by Moody's. Barclays Capital, JP Morgan Chase and HSBC, acted as joint lead managers for this issue.

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Note to editors

AkzoNobel is proud to be one of the world's leading industrial companies. Based in Amsterdam, the Netherlands, we make and supply a wide range of paints, coatings and specialty chemicals - pro forma 2008 revenue totalled €15.4 billion. In fact, we are the largest global paints and coatings company. As a major producer of specialty chemicals we supply industries worldwide with quality ingredients for life's essentials. We think about the future, but act in the present. We're passionate about introducing new ideas and developing sustainable answers for our customers. That's why our 60,000 employees - who are based in more than 80 countries - are committed to excellence and delivering Tomorrow's Answers Today™.

Not for publication – for more information

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Safe Harbor Statement

This press release contains statements which address such key issues as AkzoNobel's growth strategy, future financial results, market positions, product development, products in the pipeline, and product approvals. Such statements should be carefully considered, and it should be understood that many factors could cause forecasted and actual results to differ from these statements. These factors include, but are not limited to, price fluctuations, currency fluctuations, developments in raw material and personnel costs, pensions, physical and environmental risks, legal issues, and legislative, fiscal, and other regulatory measures. Stated competitive positions are based on management estimates supported by information provided by specialized external agencies. For a more comprehensive discussion of the risk factors affecting our business please see our latest Annual Report, a copy of which can be found on the company's corporate website www.akzonobel.com.