

Imtech: export of technology to Kazakhstan and Saudi Arabia

Gouda - Imtech N.V. (technical services provider in Europe) announces that it has received orders to a total value of over 35 million euro for high tech E&I (electrical and instrumentation) solutions in Kazakhstan and Saudi Arabia. In Kazakhstan, Imtech is working structurally on the technical infrastructure for the extraction of oil in one of the largest oil fields in the world. At the same time in Saudi Arabia, Imtech is working on a project basis as a technology partner for food manufacturer Almarai.

Imtech CEO René van der Bruggen: 'These orders prove two things. In the first place, that Imtech is able to export its unique technical competences in the areas of electrical and instrumentation solutions to promising international regions. In the second place, they prove that we have taken an excellent first step towards building up an international industrial position outside of Europe by following our key customers. This is in line with our 2015 growth strategy.'

First technology project for oil extraction in Kazakhstan

In Kashagan in Kazakhstan, work is underway on the extraction of oil in one of the largest oil fields in the world. Local oil potential is estimated at over 38 billion barrels of oil. For its extraction, parties have established a consortium under the name Agip Kazakhstan North Caspian Operating Company N.V (Agip KCO), which is made up of ENI (18.52%), ExxonMobil (18.52%), Shell (18.52%), Total (18.52%), ConocoPhillips (9.26%), KasMunaiGaz (8.33%), and INPEX (8.33%).

Imtech's Irish branch has been asked by this consortium as a technology partner for all E&I (electrical and instrumentation) solutions. Imtech Ireland namely has unique competences in this area. In light of the market conditions in Ireland itself, Imtech has taken the strategic decision to export these competences. To this end, it was decided, in close co-operation with the Kazakhstani company Bolashak - which has a workforce of 3,000 and is specialised in providing qualified technical personnel to multinationals and local companies in Kazakhstan and neighbouring countries working in the oil and gas sector - to establish a new company (50%-50%) under the name ImtechBolashak. ImtechBolashak aims to become the best technical services provider in the region in the area of the engineering, implementation, commissioning and maintenance of technical oil installations. Imtech will supply the technological knowledge and project management, while Bolashak will provide most of the technical specialists carrying out the work. This joint tender was successfully presented for the first phase of the E&I technology and the second phase is expected to be assigned to the company in the short term. This makes it possible that the total value of this project amounts up to more than 50 million euro. ImtechBolashak has 300 professionals working at the site, a number that will increase to over 500 in the coming period. The goal is to allow ImtechBolashak to build up a structural market position in the region, so that long-term continuity is ensured.

Technology for a baby food plant in Saudi Arabia

In the context of Imtech's ambition to build up an international export position, Imtech in Saudi Arabia will act on a project base as technology partner for all E&I solutions in a baby food plant that is to be built for the food manufacturer Almarai.

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**Imtech profile**

Imtech N.V. is a European technical services provider in the fields of electrical engineering, ICT (information and communication technology) and mechanical engineering. With approximately 25,000 employees, Imtech achieves annual revenue of around 4.5 billion euro. Imtech holds strong positions in the buildings and industry markets in the Netherlands, Belgium, Luxembourg, Germany, Austria, Eastern Europe, Sweden, Norway, Finland, the UK, Ireland and Spain, the European markets of ICT and Traffic as well as in the global marine market. In total Imtech serves 21,000 customers. Imtech offers added value with integrated and multidisciplinary total solutions that lead to better business processes and more efficiency for customers and the customers they, in their turn, serve. Imtech also offers solutions that contribute towards a sustainable society, for example in the areas of energy, the environment, water and mobility. Imtech shares are listed on the Euronext Stock Exchange Amsterdam, where Imtech is included in the Midkap Index. Imtech shares are also included in the Dow Jones STOXX 600 index.