

unibail·rodamco

Paris, Amsterdam, April 28, 2011

PRESS RELEASE

**Unibail-Rodamco SE to distribute €8.00 per share on May 10, 2011.
Renewals and appointments to the Supervisory Board.**

On April 27, 2011, the Unibail-Rodamco SE Combined General Meeting* approved the Company's annual accounts for the financial year 2010 and resolved to distribute an amount of **€8.00 per share** which includes a dividend of €5.30 and a complementary distribution of €2.70 deducted from the "distributable reserves" and the "contribution premium" account (the split between these two accounts will be made public on May 9, 2011).

The ex-dividend date is May 5, 2011. The record date is May 9, 2011. The distribution will be paid on **May 10, 2011**.

The adjustment ratios of the parities relating to the existing securities granting access to the share capital will be published on May 5, 2011 in the form of a press release after market close and on May 6, 2011 in a BALO notice (French bulletin of mandatory legal notices) and a publication in national French and Dutch newspapers.

Unibail-Rodamco SE shares are listed and traded on NYSE Euronext in Paris and Amsterdam.

The Unibail-Rodamco SE General Meeting also approved the renewal of the mandates of Mr Yves Lyon-Caen and Robert ter Haar and the appointment of Mrs Marella Moretti, MM. José Luis Durán and Herbert Schimetschek as Supervisory Board Members.

* The result of the votes of the resolutions is available on the website www.unibail-rodamco.com

About Unibail-Rodamco

Created in 1968, Unibail-Rodamco SE is Europe's leading listed commercial property company, with a presence in 12 EU countries, and a portfolio of assets valued at €24.5 billion on December 31, 2010. As an integrated investor, developer and operator, the Group aims to cover the whole of the real estate value creation chain. With the support of its 1,600 professionals, Unibail-Rodamco applies those skills to highly specialised market segments such as the large shopping centres of major European capital cities, and large offices and convention & exhibition centres in the Paris region.

The Group distinguishes itself through its focus on the highest architectural, city planning and environmental standards. Its long term approach and sustainable vision focuses on the development or redevelopment of outstanding places to shop, work and relax. Its commitment to environmental, economic and social sustainability has been recognised by inclusion in the DJSI (World and Europe) and FTSE4Good indexes.

The Group is a member of the CAC40, AEX and EuroStoxx 50 indexes. It benefits from an A rating from Standard & Poor's and Fitch Ratings.

For more information, please visit our website: www.unibail-rodamco.com.

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