## NOTICE OF EARLY REDEMPTION TO THE NOTEHOLDERS OF

Alliander N.V. (the "Issuer")

## €500,000,000 Reset Perpetual Capital Securities (the "Securities")

ISIN: XS0997535520

NOTICE IS HEREBY GIVEN that all of the outstanding Securities will be redeemed at 100 per cent. of their principal amount, together with accrued interest, by the Issuer on 27 November 2018, pursuant to Condition 6(b) of the Terms and Conditions of the Securities described in the prospectus for the Securities dated 25 November 2013.

Alliander N.V.

By: M.R. van Lieshout Dated: 11 October 2018