

Successful bond issue by Fastned

Fast charging company raises more than 11 million euros for expansion of the European network

Amsterdam, 31st of October 2018. **Fastned, which is building a European network of fast-charging stations, has raised more than 11 million euros via the issue of bonds. The proceeds of the issue will be used to facilitate further growth and to expand the network in the Netherlands, Germany, Belgium, and the United Kingdom.**

Subscription to the issue of bonds was possible from Thursday, October 11 up to Tuesday, October 30. The bonds pay out 6% interest per annum and have a maturity of 5 years. The interest is paid quarterly in arrears.

Bart Lubbers, co-founder of Fastned: "More than 5,000 people have now invested in Fastned. These people believe in our mission and in our company. They see that the growth of electric mobility is accelerating. Where our stations used to get only a few visitors per day, we now see multiple cars charging at the same time. Our best station already attracts more than 100 visitors a day! This is just the beginning and people are seeing that."

The mission of Fastned is to accelerate the transition to electric mobility. In order to realise this, Fastned is building a European network of fast charging stations where all electric cars can charge super fast. Fastned already has a network of 78 stations operational in the Netherlands and Germany. In addition, there are currently 15 fast charging stations under construction. With the proceeds of this issue, in 2019 the network can be expanded with more stations and faster chargers.

The relevance of Fastned's offering is shown by the fact that Fastned has grown at around 10% month-on-month for the last few years; much faster than the market. In September the network of fast-charging stations passed the operational break-even point, meaning that all costs related to the stations are covered by the revenues generated by those stations.

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Notes for editors (not for publication):

Background information about Fastned:

Fastned is building a European network of fast-charging stations where all electric cars can charge as fast as possible. The stations are located at high traffic locations along the highways and in cities. This will give electric cars the freedom to drive across Europe. As of today, Fastned has 78 stations operational in The Netherlands and Germany and is working on expanding its fast charging network to the rest of Europe. Fastned is preparing the construction of fast charging stations in Germany, The United Kingdom and Belgium. Fastned is listed on the Nxchange stock exchange.

Fastned is rolling out its network of fast charging stations in response to the rapidly increasing numbers of EVs in Europe. Car manufacturers are investing billions of Euros in the development of, and production capacity for, EVs. More and more EVs are hitting the roads, which drives the need for charging infrastructure. Fastned is responding to this development by building the service stations of the future. For more information go to www.fastned.nl/en

(Media only)

For more information please visit www.fastnedcharging.com or check out our [pressroom](#). In the [presskit](#) you will find logos, pictures and graphics.

If you have any questions and/or would like to interview one of Fastned's founders, Bart Lubbers or Michiel Langezaal, please contact Kyra Hartlief: kyra.hartlief@fastned.nl, tel+31 20 7055320.