

Leidschendam, The Netherlands, 22 October 2018

Seabed Geosolutions wins significant Red Sea ocean bottom node contract

Seabed Geosolutions (Seabed) and its partner have been awarded a 3D ocean bottom node survey in the Red Sea. The S-79 project will require the acquisition and processing of high quality 3D data over a large area in various water depths. Seabed's highly efficient 4C Manta® ocean bottom nodes will be used, in combination with its best-in-class ROV deployment system in deep waters and node-on-a-wire system in shallower areas. The surveys are scheduled to commence early 2019.

The contract will be jointly executed and shared with Seabed's partner in the Middle East ARGAS, who is the contract holder.

Stephan Midenet, CEO of Seabed: *"We are very pleased to partner with ARGAS in order to provide services to Saudi Aramco on this high profile project using our best-in-class nodes and deployment technologies. This latest contract demonstrates Saudi Aramco's continued confidence in both ARGAS and Seabed and further strengthens our long-standing technology partnership. ARGAS, Seabed's long-term partner in the region, was instrumental in securing this important contract award. Seabed's technologies and ARGAS' proven operational track record in the Kingdom are a powerful combination and will result in a successful execution of this project."*

Seabed supports the optimal development and production of oil and gas fields by providing high quality seismic data collected directly on the seabed. These data are used for detailed reservoir characterisation, monitoring of the impact of production, and detection of potential geohazards. With its global footprint, Seabed is one of the largest seabed geophysical data acquisition service providers with the broadest range of technology solutions for projects up to water depths of 3,000 metres. Seabed is 60% owned by Fugro (and 100% consolidated), the remaining 40% is owned by CGG.

Regulated information

This press release contains information that qualifies, or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

For further information

Media

Edward Legierse
e.legierse@fugro.com
+31 70 31 11129

Investors

Catrien van Buttingha Wichers
c.vanbuttingha@fugro.com
+31 70 31 15335
+31 6 1095 4159

PRESS RELEASE



Fugro is the world's leading, independent provider of geo-intelligence and asset integrity solutions. Fugro acquires and analyses data on topography and the subsurface, soil composition, meteorological and environmental conditions, and provides related advice. With its geo-intelligence and asset integrity solutions Fugro supports the safe, efficient and sustainable development and operation of buildings, industrial facilities and infrastructure and the exploration and development of natural resources.

Fugro works around the globe, predominantly in energy and infrastructure markets offshore and onshore, employing approximately 10,000 people in around 65 countries. In 2017, revenue amounted to EUR 1.5 billion. The company is listed on Euronext Amsterdam.