

Leidschendam, The Netherlands, 22 October 2018

Reaction to today's press release from HC2 Holdings

Fugro has taken notice of today's press release from HC2 Holdings, Inc., ("HC2") a diversified holding company, in which it announced that it is exploring strategic alternatives, including a potential sale, for its Global Marine subsidiary.

In November 2017, Fugro sold its non-core trenching and cable laying business in return for an equity interest of 23.6% in Global Marine and a US\$ 7.5 million secured vendor loan. The vendor loan has been repaid in full in the third quarter of 2018.

Fugro is aligned with HC2 and will support this process including a potential sale of Fugro's stake in Global Marine.

Fugro will provide further information, if and when applicable.

Regulated information

This press release contains information that qualifies, or may qualify as inside information within the meaning of Article 7(1) of the EU Market Abuse Regulation.

For further information

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Fugro is the world's leading, independent provider of geo-intelligence and asset integrity solutions. Fugro acquires and analyses data on topography and the subsurface, soil composition, meteorological and environmental conditions, and provides related advice. With its geo-intelligence and asset integrity solutions Fugro supports the safe, efficient and sustainable development and operation of buildings, industrial facilities and infrastructure and the exploration and development of natural resources.

Fugro works around the globe, predominantly in energy and infrastructure markets offshore and onshore, employing approximately 10,000 people in around 65 countries. In 2017, revenue amounted to EUR 1.5 billion. The company is listed on Euronext Amsterdam.

Global Marine is a global, leading supplier of subsea cable installation and maintenance services in four market segments: telecoms, offshore renewables, power and oil & gas. The company has several longstanding partnerships which include SB Submarine Systems (a joint venture with China Telecom offering cable installation and maintenance services in Asia Pacific) as well as Huawei Marine Networks (a joint venture with Huawei Technologies focused on manufacturing marine telecom components and cable integration to provide complete turnkey subsea telecom systems). Global Marine operates worldwide from its main offices in Chelmsford (United Kingdom) and Singapore. NYSE listed diversified holding company HC2 Holdings, Inc. (NYSE: HCHC) is the majority owner of Global Marine.