This announcement contains inside information within the meaning of the Market Abuse Regulation (EU) (No 596/2014).

23 October 2018

**BCRE – Brack Capital Real Estate Investments N.V.**

(“**BCRE**” or the “**Company**”)

**Share buyback programme**

Following the Company’s previous share buyback programme which commenced in July 2018, under which no shares of the Company were purchased, the Board will offer a new share buyback programme up to a maximum of €2,000,000. The Company intends to cancel the shares upon repurchase. The new share buyback programme will commence on 24 October 2018 or shortly after and is expected to be completed on or before 31 December 2018.

The new share buyback programme will be executed by the Board within the limitations of the authority granted by the Annual General Meeting of the Company on 7 June 2018. Shares may be repurchased in the market or in private transactions at a price which is around the prevailing stock price at the time of the transaction. The Company will not make repurchases of Shares during any period when the Board is aware of inside information until such information has been publicly disclosed. Due to the generally low trading volume of the Shares, repurchases of Shares under the share buyback programme on any trading day will likely represent a significant proportion of the daily trading volume in the Shares.

**ENQUIRIES:**

|  |  |
| --- | --- |
| **BCRE - Brack Capital Real Estate Investments N.V.** |  |
| Nansia Koutsou, Co-Chief Executive Officer |  |
| Shai Shamir, Co-Chief Executive Officer |  |
| Yiannis Peslikas, Chief Financial Officer | +31 20 514 1004 |
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**About BCRE**

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets in the markets it operates.

The Company has established local management team platforms with significant local market expertise. At present, the Company has offices and teams in New York, Moscow, Amsterdam and Limassol.