

NEPI ROCKCASTLE WELCOMES FSCA REPORT ON STATUS OF INVESTIGATIONS

NEPI Rockcastle welcomes the prompt action of the Financial Sector Conduct Authority ("**FSCA**") in South Africa in issuing its report on 6 December 2018 confirming an investigation into false and misleading reporting regarding NEPI Rockcastle pursuant to the publication of a report on the Company by Viceroy Research, and providing further detail on investigations currently underway.

The Company has and will continue to co-operate fully with all FSCA investigations and, in the interests of investors and the market, strongly encourages a swift conclusion of all matters under investigation.

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