



Press Release

December 12, 2018

Signify announces Mr. Abhijit Bhattacharya to step down as Supervisory Board member

Eindhoven, the Netherlands – Signify (Euronext: LIGHT), the world leader in lighting, today announced that Mr. Abhijit Bhattacharya will step down from Signify's Supervisory Board at his own request on December 31, 2018. The Supervisory Board will propose a new candidate in due course.

Mr Abhijit Bhattacharya has expressed his wish to step down from Signify's Supervisory Board in light of Royal Philips's current shareholding in Signify and its intention to further sell down its stake over time.

"I would like to express my sincere gratitude to Mr. Bhattacharya, who has been an active and valuable member of Signify's Supervisory Board since our IPO," said Mr. Arthur van der Poel, Chairman of Signify's Supervisory Board.

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About Signify

[Signify](#) (Euronext: LIGHT) is the world leader in lighting for professionals and consumers and lighting for the Internet of Things. Our [Philips](#) products, [Interact](#) connected lighting systems and data-enabled services, deliver business value and transform life in homes, buildings and public spaces. With 2017 sales of EUR 7.0 billion, we have approximately 30,000 employees and are present in over 70 countries. We unlock the extraordinary potential of light for brighter lives and a better world. We have been named [Industry Leader](#) in the Dow Jones Sustainability Index for two years in a row. News from Signify



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Market Abuse Regulation

This press release contains information within the meaning of Article 7(1) of the EU Market Abuse Regulation.