

21 December 2018

Notification of managers' transaction.

Pursuant to the European Union regulation on market abuse, which requires that persons discharging managerial responsibilities within an issuer as well as persons closely associated with them shall notify the issuer of certain transactions, and the issuer shall in turn disclose the information received, Reinet Investments S.C.A. (the "Company") announces the following:

On 21 December 2018, the Company has been notified that a family trust of Mr Josua Malherbe, a director of Reinet Investments Manager S.A., the general partner of the Company, distributed 1 115 400 ordinary shares of the Company. The shares were transferred outside a trading venue on 21 December 2018.

Reinet Investments Manager SA
for and on behalf of Reinet Investments SCA

Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S. ('Reinet Fund'), a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange; the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange. The Company and Reinet Fund together with Reinet Fund's subsidiaries are referred to as 'Reinet'.

Reinet Investments S.C.A.

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