28 December 2017

**BCRE – Brack Capital Real Estate Investments N.V.**

(“**BCRE**” or the “**Company**”)

**Further extension of completion date for the refinancing of bank loans in**

**Russia**

Further to the announcement on 1 December 2017, the Company hereby announces that the date for the completion of the conditions precedent with respect to the refinancing of the existing bank loan facilities entered into by subsidiaries or associates of BCRE Russia in December 2016 has been extended until 27 March 2018.

**ENQUIRIES**:

**BCRE – Brack Capital Real Estate Investments N.V.**

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**About BCRE**

BCRE is an international real estate development and investment group, headquartered in the Netherlands and listed on the London Stock Exchange. Through its subsidiary and associated undertakings, the Company is interested in, develops and operates an international portfolio of real estate assets in the markets it operates.

The Company has established local management team platforms with significant local market expertise. At present, the Company has offices and teams in New York, London, Moscow, Kazan, New Delhi, Amsterdam and Limassol.