

16 July 2014

**HARBOURVEST GLOBAL PRIVATE EQUITY ESTIMATED NAV INCREASES
1% DURING JUNE 2014**

- **ESTIMATED NAV AT 30 JUNE 2014 IS \$14.90 PER SHARE, A 1% INCREASE FROM 31 MAY AND 4% INCREASE FROM 31 JANUARY**
- **THE COMPANY REPAID \$16 MILLION AND GEARING IS NOW 3%**
- **THE INVESTMENT PIPELINE IS \$800 MILLION, REFLECTING HVPE'S FORWARD COMMITMENT STRATEGY**
- **IN JULY 2014, HVPE INCREASED ITS COMMITMENT TO HARBOURVEST GLOBAL ANNUAL PRIVATE EQUITY FUND BY \$25 MILLION**

HarbourVest Global Private Equity Limited (“HVPE” or the “Company”), a closed-end investment company, today announces its estimated Net Asset Value (“NAV”) at 30 June 2014.

HVPE provides a complete private equity solution for public investors by managing the portfolio through four phases of the private equity cycle to create value: Commitments, Investment, Growth, and Realisation (Mature).

Commitments

HVPE did not make any new HarbourVest fund commitments during June. The Company continued to benefit from ongoing investments made by the actively-investing HarbourVest funds in its portfolio. At 30 June 2014, the Investment Pipeline of future commitments was \$800 million, reflecting HVPE’s forward commitment strategy.

Investment

During June, HVPE invested \$19.6 million in HarbourVest fund-of-funds, secondary funds, and a direct co-investment fund. HVPE’s Investment Portfolio is highly diversified by stage, phase, geography, strategy, and industry.

Growth

At 30 June 2014, HVPE’s Net Asset Value (“NAV”) was \$1,210 million, or \$14.90 per share, a 1% increase from 31 May 2014 (\$14.76). This change resulted primarily from increasing values for publicly-traded holdings and private holdings.

Realisation

HVPE received \$35.6 million of realisations during the month. During June, there were a total of 57 liquidity events across HVPE's underlying portfolio, including 30 M&A transactions and 27 IPOs.

Balance Sheet and Credit Facility

During June, HVPE repaid \$16 million (net of borrowings) against its credit facility, which is committed until April 2018 subject to certain covenants. At 30 June 2014, a total of \$42.3 million is outstanding, which is a \$15.7 million decrease from 31 May due to the net repayment and foreign currency movement. At 30 June, HVPE's cash (\$1.6 million) and remaining available credit facility (\$457.7 million) totals \$459.3 million.

Additional detail about HVPE's NAV and investment diversification can be found on HVPE's website, in the [Monthly Update for 30 June 2014](#).

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Notes to Editors:

About HarbourVest Global Private Equity Limited:

HarbourVest Global Private Equity Limited ("HVPE") is a Guernsey-incorporated closed-end investment company which has a dual listing on both the London Stock Exchange and Euronext Amsterdam. HVPE is registered as an investment institution with the Netherlands Authority for the Financial Markets. HVPE is designed to offer shareholders long-term capital appreciation by investing in a private equity portfolio diversified by geography, by stage of investment, by vintage year, and by industry. It invests in and alongside HarbourVest-managed funds which focus on primary partnership commitments, secondary investments, and direct investments in operating companies. HVPE is advised by HarbourVest Advisers L.P., an affiliate of HarbourVest Partners, LLC.

About HarbourVest Partners, LLC:

HarbourVest is an independent global private equity investment firm and an SEC registered investment advisor, providing vehicles for institutional investors to invest in the venture capital and buyout markets in the U.S., Europe, and elsewhere through primary partnerships, secondary purchases, and direct investments. The HarbourVest team began investing in 1982 and has committed more than \$30 billion to investments over its more than 30-year history. Across its global investment platform, HarbourVest and its affiliates have more than 230 employees in Boston, London, Hong Kong, Tokyo, Bogotá, and Beijing.

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This announcement includes statements that are, or may be deemed to be, "forward looking statements". These forward looking statements can be identified by the use of forward looking terminology, including the terms "believes", "projects", "estimates", "anticipates", "expects", "intends", "plans", "goal", "target", "aim", "may", "will", "would", "could", "should" or "continue" or, in each case, their negative or other variations or comparable terminology. These forward looking statements include all matters that are not historical facts and include statements regarding the intentions, beliefs or current expectations of the Company. By their nature, forward looking statements involve risks and uncertainties because they relate to events and depend on circumstances that may or may not occur in the future and may be beyond the Company's ability to control or predict. Forward looking statements are not guarantees of future performance. More detailed information on the potential factors which could affect the financial results of the Company is contained in the Company's public filings and reports.

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