

Amsterdam, 29 January 2010

## Fortis Bank Nederland and BGL BNP Paribas finalise sale of Intertrust to Waterland

Fortis Bank Nederland and BGL BNP Paribas today finalised the sale of Intertrust to Waterland, having received all regulatory and other necessary approvals. The parties already signed the sale- and purchase agreement on 7 September 2009.

The sale will enable the management of Intertrust and Waterland, as its new owner, to fully capture opportunities in the trust and corporate service sector. It will also allow Fortis Bank Nederland and BGL BNP Paribas to re-focus on their core banking activities.

Throughout the sale process, Fortis Bank Nederland and BGL BNP Paribas have worked to safeguard all stakeholders' interests, in particular those of Intertrust's clients and employees.

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### Fortis Bank Nederland

Fortis Bank Nederland ([www.fortis.nl](http://www.fortis.nl)) offers a comprehensive package of products and services to private, corporate and (alternative) institutional clients. The broad services vary from consumer finance and credit cards to factoring, corporate, energy, commodities and shipping finance, transaction banking, clearing, custody and fund services, investment banking and financial markets services.

### BGL BNP Paribas

BGL BNP Paribas ([www.bgl.lu](http://www.bgl.lu)) is one of the largest banks in the Grand Duchy of Luxembourg, with a balance sheet totalling EUR 52.8 billion at 30 June 2009. Now a leader on its domestic market, it offers an especially wide range of financial products to individuals, professionals, private banking clients and businesses. BGL BNP Paribas is Luxembourg's number-one provider of banking services to professionals and small- and medium-size companies, and number two in services for individuals. It is also the leader for bancassurance.

### Waterland

Waterland Private Equity Investments ([www.waterland.nu](http://www.waterland.nu)) is an independent private equity firm with € 1.4 billion funds under management. Waterland is active in the Benelux and Germany and operates from offices in Bussum (the Netherlands), Düsseldorf (Germany) and Antwerp (Belgium).

Waterland focuses on consolidation strategies, investing in fragmented growth markets in the services sector that are undergoing transformation as a consequence of one or more of the following trends: outsourcing & efficiency, aging population, leisure & luxury and sustainability. Waterland's portfolio includes Windrose (market leader for luxury and adventure travel in Germany), Fa-Med (market leader in medical A/R management in the Netherlands) and Senior Living Group (market leader for private retirement and nursing homes in Belgium).

### Intertrust

Intertrust ([www.intertrustgroup.com](http://www.intertrustgroup.com)) is one of the largest players in the global Trust and Corporate Management services sector employing more than 1,000 experts worldwide in over 20 countries.

Intertrust's combination of legal, financial and commercial expertise positions it at the high end of quality trust and corporate services. Intertrust provides its clients with corporate financial planning, management & operational support, administration & accounting and asset planning services in conformance with the highest risk and compliance standards. Intertrust strongly focuses on long-term relationships both with clients as well as staff.