



# PRESS RELEASE

## Corio sold a retail building and an office building in France

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**Corio has sold the The Bordeaux Megastore and an office in Rueil Malmaison for respectively €67.3 m and €30.6 m net. Both properties were sold around book value. Corio decided to sell the Bordeaux Megastore because it wants to focus on shopping centres with more growth potential. The building accommodates 4 large tenants in the city centre of Bordeaux. The sale of the office is part of the disposal plan of the offices and industrial portfolio which was communicated in 2007.**

Bordeaux Megastore was acquired by Corio in 2001 and the renovation was completed in 2003. The total cost of acquisition and renovation was €48.8 m. The building comprises 16,700 m<sup>2</sup> GLA with an occupancy rate at time of disposal (end of January 2010) of 100%. The buyer is Westinvest InterSelect (subsidiary of the DekaBank Group). The Net Theoretical Yield at time of disposal was slightly under 6%.

Corio acquired the Frères Peugeot Office building in Rueil Malmaison in 2000 for €25.1 m. The office comprises 7,400 m<sup>2</sup> GLA with 144 parking places with an occupancy rate at time of disposal (end of December 2009) of 100 %. The buyer is Citadel. The Net Theoretical Yield at time of disposal was around 8%.

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