ISSUED ON BEHALF OF REED ELSEVIER PLC AND REED ELSEVIER NV

Transactions in own shares

Reed Elsevier PLC announces that today, it purchased (through UBS Limited) 216,000 Reed Elsevier PLC ordinary shares at a price of 814.6911p per share. The purchased shares will be held as treasury shares. Following the above purchase, Reed Elsevier PLC holds 83,878,684 ordinary shares in treasury, and has 1,181,719,391 ordinary shares in issue (excluding treasury shares). Since 2 January 2013 Reed Elsevier PLC has purchased 26,393,770 shares.

Reed Elsevier NV announces that today, it purchased (through UBS Limited) 125,000 Reed Elsevier NV ordinary shares at a price of €14.0287 per share. The purchased shares will be held as treasury shares. Following the above purchase, Reed Elsevier NV holds 51,890,493 ordinary shares in treasury, and has 680,222,896 ordinary shares in issue (excluding treasury shares). Since 2 January 2013 Reed Elsevier NV has purchased 15,277,406 shares.