



Stellantis Improves 2021 Business Performance in China

- **Dongfeng Peugeot Citroën Automobile achieved turnaround, selling more than 100,000 vehicles**
- **Jeep® Wrangler reached historic record in annual sales and Jeep Brand ranked No. 1 in vehicle quality and dependability**
- **Significant advancement in independent aftermarket business**

AMSTERDAM, January 28, 2022 - In 2021, [Stellantis](#) strengthened its business position in China laying a solid foundation for the Company's long-term expansion.

“Since day one of Stellantis, we analyzed the situation together with our partners and we are now finalizing our plans for China, which we consider as a strategic market in terms of untapped potential,” said Grégoire Olivier, Chief Operating Officer – China, Stellantis.

Dongfeng Peugeot Citroën Automobile Co., Ltd (DPCA), the joint venture formed by Stellantis and China Dongfeng Motor Corporation, sold over 100,000 vehicles in 2021, more than doubling the annual sales volume of 2020. This business performance made 2021 the turnaround year for DPCA. Of the more than 100,000 vehicles, around 9,300 New Energy Vehicles (NEV) were sold, which has made DPCA a net contributor of NEV and CAFC (Corporate Average Fuel Consumption) credits of Stellantis in China. The turnaround allowed significant improvement of DPCA's financial situation, setting the stage for the new DPCA strategy.

For the Jeep® brand, the iconic Wrangler had record sales in 2021. In addition, the Jeep product lineup was recognized as No. 1 in APEAL and Vehicle Dependability (VDS) and No.2 in Initial Quality (IQS) by JD Power's study among mainstream brands in China.

In the area of independent aftermarket, after an initial investment in the independent spare parts distributors of Shanghai JianXin and Shandong United Auto Parts (UAP) in 2018, and then Fujian Longstar in 2019, Stellantis has now taken control of UAP, merging the three entities into one integrated national distributor, and creating the fourth largest spare parts distributor in terms of sales turnover in the independent aftermarket business in China. With a 53.5% stake in the newly integrated spare parts distributor, Stellantis has significant growth potential ahead. In 2021, this business had a sales turnover of €176 million in the independent after market in China.

Additional details on Stellantis' plan for the Chinese market will be announced within the global strategic plan on March 1, 2022.

About Stellantis

Stellantis N.V. (NYSE / MTA / Euronext Paris: STLA) is one of the world's leading automakers and a mobility provider. Its storied and iconic brands embody the passion of their visionary founders and today's customers in their innovative products and services, including Abarth, Alfa Romeo, Chrysler, Citroën, Dodge, DS Automobiles, Fiat, Jeep®, Lancia, Maserati, Opel, Peugeot, Ram, Vauxhall, Free2move and Leasys. Powered by our diversity, we lead the way the world moves – aspiring to become the greatest sustainable mobility tech company, not the biggest, while creating added value for all stakeholders as well as the communities in which it operates. For more information, visit www.stellantis.com.



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Actual results may differ materially from those expressed in forward-looking statements as a result of a variety of factors, including: the impact of the COVID-19 pandemic, the ability of Stellantis to launch new products successfully and to maintain vehicle shipment volumes; changes in the global financial markets, general economic environment and changes in demand for automotive products, which is subject to cyclicity; changes in local economic and political conditions, changes in trade policy and the imposition of global and regional tariffs or tariffs targeted to the automotive industry, the enactment of tax reforms or other changes in tax laws and regulations; Stellantis’ ability to expand certain of their brands globally; its ability to offer innovative, attractive products; its ability to develop, manufacture and sell vehicles with advanced features including enhanced electrification, connectivity and autonomous-driving characteristics; various types of claims, lawsuits, governmental investigations and other contingencies, including product liability and warranty claims and environmental claims, investigations and lawsuits; material operating expenditures in relation to compliance with environmental, health and safety regulations; the intense level of competition in the automotive industry, which may increase due to consolidation; exposure to shortfalls in the funding of Stellantis’ defined benefit pension plans; the ability to provide or arrange for access to adequate financing for dealers and retail customers and associated risks related to the establishment and operations of financial services companies; the ability to access funding to execute Stellantis’ business plans and improve its businesses, financial condition and results of operations; a significant malfunction, disruption or security breach compromising information technology systems or the electronic control systems contained in Stellantis’ vehicles; Stellantis’ ability to realize anticipated benefits from joint venture arrangements; disruptions arising from political, social and economic instability; risks associated with our relationships with employees, dealers and suppliers; increases in costs, disruptions of supply or shortages of raw materials, parts, components and systems used in Stellantis’ vehicles; developments in labor and industrial relations and developments in applicable labor laws; exchange rate fluctuations, interest rate changes, credit risk and other market risks; political and civil unrest; earthquakes or other disasters; and other risks and uncertainties.

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