**Press release**

**Royal BAM Group nv**

**BAM announces acquisition of Strukton’s share in Tidal Bridge from Strukton**

Bunnik, the Netherlands, 28 May 2018 – BAM International bv announces it will acquire Strukton International’s majority share in the joint venture Tidal Bridge BV.

BAM’s remaining partner in Tidal Bridge BV in Eindhoven, the Netherlands, is Dutch Expansion Capital (DEC). The joint venture was established in 2015 for the realisation of floating power plants that convert tidal energy into electricity.

In May 2017 Tidal Bridge started a feasibility study for the construction of a $225-million floating bridge on the Indonesian island Flores, the Palmerah Tidal Bridge project. Turbines beneath the bridge will generate up to 30 megawatts from the tidal movements, providing electricity for over 100,000 people in the region.

The share transfer is related to a strategic decision by Strukton to discontinue its activities in the Indonesian market. BAM International, which has been active as a construction and infrastructure contractor in Indonesia since 1970, is the ideal partner for the realisation of the Palmerah Tidal Bridge project as well as the international dissemination of the Tidal Bridge concept.

The acquisition is in line with BAM International’s strategic objective to maintain its position as market leader in international nearshore construction.

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