

TenneT issues EUR 1.25 billion of Green Bonds

- Market provides TenneT again with long-dated bonds supported by a sizeable order book of around EUR 2.5 billion
- TenneT has for the first time added two Dutch offshore projects (Borssele Alpha and Borssele Beta) to its Green Bond portfolio including so far nine offshore projects in Germany
- TenneT is the largest (corporate) issuer in the Netherlands of green debt with a total of EUR 6.25 billion of green issuances

TenneT Holding B.V. (rated A3/A-) successfully launched and priced another Green Bond issue under its green bond program of EUR 1.25 billion, split in two tranches of EUR 500 million (term: 10 years, coupon 1.375%) and EUR 750 million (term: 16 years, coupon 2.00%) with the support of five banks: BNP Paribas, Deutsche Bank, ING Bank, Lloyds and Rabobank.

Investing in green energy

TenneT's investments in offshore and onshore grid connections across the Netherlands and Germany are expected to total EUR 28 billion over the next 10 years.

In the period up to 2019, TenneT is realizing over 7,000 megawatts (MW) of connection capacity for offshore wind farms in the German sector of the North Sea, transmitting electricity equivalent to the annual power consumption of approx. 10 million households. By 2023, TenneT expects to have realized 3,500 MW of connection capacity in the Dutch sector of the North Sea, corresponding to the annual power consumption of close to 5 million households