## **Funcom's First Quarter Financial Report for 2018**

Funcom N.V. today announces its first quarter 2018 result. The highlights from the report include:

- "Conan Exiles" launched successfully on 8 May 2018 and has sold in total more than 1.4 million units, including retail sell-in and not excluding refunds. It will soon be Funcom's best-selling game to date

- "Mutant Year Zero: Road to Eden" was announced and has received a lot of favorable interest. It will be launched in the second half of 2018

- The publishing of a Conan game to be developed by industry veterans Petroglyph has been announced, to be launched in the first half of 2019

- The equity increased by USD 21.5 m in the first quarter of 2018, mainly driven by (i) the NOK 88.4 million Swedbank Robur private placement, (ii) the cashless acquisition of rights to a major IP portfolio including "Conan the Barbarian", and (iii) the conversion into equity of USD 3.0 million (including accrued interest) of the convertible bond

- 1Q18 was EBITDA positive, despite focus on the 2Q18 Conan Exiles launch

The report and presentation can also be downloaded from the Company's website, under the page 'Investors'.

As previously announced a presentation will be held on the Funcom channel on Twitch, <u>www.twitch.tv/funcom</u> at 8:00pm CET today 24 May. The presentation will be held in English by Rui Casais, CEO of Funcom, and Stian Drageset, CFO.

Any enquiries may be addressed to: investor@funcom.com

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Badhoevedorp, The Netherlands, 24 May 2018 Funcom N.V.

This information is subject to the disclosure requirements acc. to §5-12 vphl (Norwegian Securities Trading Act)