



Aalberts acquires reel-to-reel surface treatment technology

Langbroek, 29 May 2018

Aalberts Industries N.V. has reached an agreement to acquire 100% of the shares of PEM SAS (Protection Electrolytique des Métaux ('PEM')) based in Siaugues St. Romain, France, generating an annual revenue of approximately EUR 22 million with 180 FTE.

PEM is specialised in reel-to-reel surface treatment of metals, enabling a reduced use of raw materials, applying a precise thickness of metals like copper, nickel, tin, silver and gold on metal strips. Its highly efficient surface treatment technologies run at a high speed and also provide customised masking. PEM has a leading market position in this specialised technology with a strong focus on R&D, dedicated machine know-how and a customised innovative approach.

PEM operates from three production sites near Lyon, France. It has a reputable customer base and focuses on the automotive, general industries and aerospace end markets.

The reel-to-reel surface technology is growing worldwide through many new applications and innovations. PEM and Aalberts are able to accelerate the business through the global service network of Aalberts surface treatment.

The existing management team of PEM, led by Patrice Thivat, will continue to manage the company and drive the expansion plans.

The results of PEM will be consolidated as of 1 June 2018. The acquisition will directly contribute to the earnings per share and will be financed from existing credit facilities.

Please visit www.pem.fr for additional information.

contact (30 May 2018 from 8:00 am CEST)

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