

Press release**Stedin Group and VolkerWessels reach agreement on Joulz Energy Solutions**

Rotterdam, 3 May 2018 – Stedin Group and Koninklijke VolkerWessels will sign a provisional purchase agreement for the acquisition of Joulz Energy Solutions (JES). The plan is for Visser & Smit Hanab, part of VolkerWessels, to become the owner of JES from 1 July 2018. The acquisition gives JES a powerful new owner, and its 160 employees retain their jobs.

The Stedin Group, of which Stedin is also the regulated grid manager, focuses mainly on the energy transition and keeping the energy networks reliable. JES is a specialist in complex medium and high voltage systems. The commercial activities of JES (work not related to Stedin) no longer suit the activities and strategy of the network company. For this reason, Stedin Group set out to look for a new owner, finding it in VolkerWessels.

About Stedin Group

Working together to create an environment full of new energy: Stedin Group's workforce of around 4,500 employees endeavours to achieve this goal every day. We believe it is our responsibility to ensure that all our customers have access to sustainable energy where they live, work and do business. As Stedin Group, we are making the energy system more sustainable while keeping it robust and affordable. Grid operators Stedin (Zuid-Holland and Utrecht) and Enduris (Zeeland) and infrastructure specialists Joulz and DNWG Infra work together within Stedin Group to achieve this.
