



PRESS RELEASE

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DIVIDEND FINANCIAL YEAR 2017 ACCELL GROUP

HEERENVEEN (THE NETHERLANDS), 16 MAY 2018 – Accell Group N.V. (“Accell Group”) today announces the conversion ratio of its stock dividend for the financial year 2017. With reference to the announcement dated 30 April 2018, as published on www.securitiesinfo.com and reported on www.accell-group.com, in which the shareholders were given the choice to receive a dividend for the financial year 2017 either in cash or shares charged to the share premium reserve, the number of dividend rights that entitles to 1 new ordinary Accell Group share with a nominal value of € 0.01 has been set at 36.7.

The conversion ratio is based on the volume-weighted average price of the Accell Group share during the period from 2 May 2018 up to and including 15 May 2018. The stock dividend represents an additional value of 3% compared with the corresponding cash dividend of € 0.50 per ordinary share with a nominal value of € 0.01.

Accell Group further announces that shareholders representing 44% of the total number of outstanding ordinary shares have chosen to receive the dividend in stock. Based on the conversion ratio and after delivery of the ordinary shares due to the conversion of dividend rights, the total number of outstanding ordinary shares will rise by 314,480 to 26,597,354.

Dividend payment in cash and delivery of the ordinary shares due to the conversion of dividend rights will take place as of 18 May 2018.

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ABOUT ACCELL GROUP

Accell Group N.V. focuses internationally on the mid-range and higher segments of the market for bicycles and bicycle parts and accessories. The company has leading positions in the Netherlands, Belgium, Germany, Italy, France, Finland, Turkey, the United Kingdom and the United States. In Europe, Accell Group is market leader in the bicycle market measured in turnover. Accell Group’s best known brands are Haibike (Germany), Winora (Germany), Batavus (Netherlands), Sparta (Netherlands), Koga (Netherlands), Lapierre (France), Ghost (Germany), Raleigh and Diamondback (UK, US, Canada), Tunturi (Finland), Atala (Italy), Redline (US), Loekie (Netherlands) and XLC (international). Accell Group and its subsidiaries employ approximately 3,000 people in eighteen countries worldwide. The company has production facilities in the Netherlands, Germany, France, Hungary, Turkey and China. Accell Group products are sold in more than seventy countries. The company’s head office is located in Heerenveen (the Netherlands). Accell Group shares are traded on the official market of Euronext Amsterdam and are included in the Amsterdam Small Cap index (AScX). In 2017, Accell Group sold around 1.3 million bicycles and recorded profitable turnover of over € 1 billion. www.accell-group.com

In case of any inconsistencies the Dutch version of this press release is leading.



Not for publication

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AGENDA

18 May 2018	Dividend payment date
20 July 2018	Publication interim results 2018

TRANSPARENCY DIRECTIVE

For the purposes of the Transparency Directive of the European Union (Directive 2004/109/EC, revised), Accell Group N.V.'s home member state is the Netherlands.

This is a public announcement by Accell Group N.V. pursuant to section 17 paragraph 1 of the European Market Abuse Regulation (596/2014). This public announcement does not constitute an offer, or any solicitation of any offer, to buy or subscribe for any securities in Accell Group N.V.

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