

Press release

Amsterdam, 15 November 2012

BinckBank confirms departure of five employees after breach of trust

BinckBank hereby confirms the dismissal of five employees from its risk management department as a consequence of a breach of trust that occurred due to certain personal investment transactions, after which it was decided to terminate the employment agreements of those concerned. BinckBank wishes to stress that the personal investment transactions were executed with the employees' personal funds and for their own account and risk, which constituted a breach of internal rules. There was no risk to the bank's customers or usage of the bank's funds at any time. Investors have not been harmed in any way. We also wish to state that the situation did not involve front running or trading with inside information.

The personal investment transactions in question came to light as a result of the first possible regular check carried out by the compliance department. These checks are carried out on a regular basis. Immediately after discovering the personal investment transactions BinckBank suspended the employees involved, notified the regulators and informed all other BinckBank staff. The risk management department was immediately brought up to strength by means of the transfer of employees who were previously employed in this department. The interests of customers and the conduct of BinckBank's business were not affected at any time.

About BinckBank N.V.

BinckBank is an online bank for investors, ranked in the top five in Europe. As an online broker, it offers its clients fast, low-cost access to all the important financial markets around the world. As an online bank for investors, BinckBank helps its clients look after their capital with BinckBank's online asset management services and online savings. BinckBank offers its professional clients fast, low-cost order execution and administrative processing of securities and cash transactions, in the form of insourcing (client BPO) or licensing of the appropriate software.

BinckBank Professional Services provides services to professional customers such as asset managers, banks and insurers. BinckBank Professional Services supplies an online product that carries out both the processing of securities and cash transactions and the complete securities related administrative process for these customers so they can focus fully on their core activities. The services are completely white-label and can be tailor-made to match the customer's requirements. BinckBank offers these services to professionals in both the Netherlands and Belgium.

BinckBank is an independent online bank for investors, which is listed on Euronext Amsterdam. We have offices in the Netherlands, Belgium, France, Italy, and Spain. BinckBank has 611 FTEs at end of 2011. Our operations are split into two business units: Retail and Professional Services. BinckBank was formed in 2000 and has now more than 630,000 account holders.

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