

COMPANY ANNOUNCEMENT FOR IMMEDIATE RELEASE

22 JANUARY 2019

REINET INVESTMENTS S.C.A. SHARE BUYBACK PROGRAMME – UPDATE 22 JANUARY 2019

Reinet Investments S.C.A. has repurchased 306 236 ordinary shares in the period 14 January 2019 to 18 January 2019. The shares were repurchased on the Johannesburg Stock Exchange at an average price of ZAR 205.40 per share (highest price: ZAR 209.75; lowest price: ZAR 201.98) for a total consideration of some ZAR 62.90 million (€ 4.0 million), plus transaction costs. These repurchases were made as part of the share buyback programme announced on 19 November 2018.

The total number of shares repurchased under this programme to date is 2 760 724 ordinary shares for a total consideration of some ZAR 577.86 million (€ 36.2 million), plus transaction costs.

Reinet Investments Manager S.A.
for and on behalf of Reinet Investments S.C.A.

Website: <http://www.reinet.com/investor-relations/share-buyback-programme.html>

Reinet Investments S.C.A. (the 'Company') is a partnership limited by shares incorporated in the Grand Duchy of Luxembourg and having its registered office at 35, boulevard Prince Henri, L-1724 Luxembourg. It is governed by the Luxembourg law on Securitisation and in this capacity allows its shareholders to participate indirectly in the portfolio of assets held by its wholly-owned subsidiary Reinet Fund S.C.A., F.I.S. a specialised investment fund also incorporated in Luxembourg. The Company's ordinary shares are listed on the Luxembourg Stock Exchange, Euronext Amsterdam and the Johannesburg Stock Exchange, the listing on the Johannesburg Stock Exchange is a secondary listing. The Company's ordinary shares are included in the 'LuxX' index of the principal shares traded on the Luxembourg Stock Exchange.

Reinet Investments S.C.A.

R.C.S. Luxembourg B 16.576

Registered office: 35, boulevard Prince Henri, L-1724 Luxembourg, Tel. (+352) 22 42 10 Fax (+352) 22 72 53

Email: info@reinet.com website: www.reinet.com