

VASTNED LEASES CALLE SERRANO 36 IN MADRID TO SEPHORA AND PLACES €50 MILLION LONG-TERM BOND LOAN

Amsterdam, 18 January 2019 – Vastned, the listed European retail property company focusing on 'venues for premium shopping', has attracted Sephora as tenant for Calle Serrano 36 in Madrid and has placed a €50 million long-term bond loan.

Taco de Groot, Vastned CEO: 'The letting of Calle Serrano 36 in Madrid that was announced in December 2018 was finalised last week. We are proud that we have been able to attract Sephora, LVMH's renowned cosmetics brand, for this core city asset in Madrid. We have also been working on refinancing existing loans. For this, we have placed a new long-term bond loan of €50 million with Pricoa Capital Group, which will partly be used to redeem the convertible bond that matures in April 2019.'

Leasing activity

Last week, Vastned signed a long-term lease with Sephora for Calle Serrano 36 in Madrid. The lease took effect immediately, and on balance has virtually identical conditions as for the last tenant.

Financing

Vastned has placed a €50 million long-term bond loan with Pricoa Capital Group. The bond loan has a 7-year duration and a 2.73% coupon. The new loan will be used to refinance existing loans.

The present financing structure, including the abovementioned new loan, provides sufficient financial room to redeem the convertible bond that matures in April 2019. Vastned's conservative financing policy will be maintained, including the objective of financing with at least 25% non-bank loans.

FINANCIAL CALENDAR 2019

13 February 2019	after trading	Full-year results 2018
7 March 2019	before trading	Annual Report 2018
18 April 2019		Annual General Meeting of shareholders
24 April 2019		Ex final dividend date 2018
25 April 2019		Final dividend record date 2018
7 May 2019		Payment date final dividend 2018
7 May 2019	after trading	Q1 trading update 2019
31 July 2019	after trading	Half-year results 2019
5 August 2019		Ex interim dividend date 2019
6 August 2019		Interim dividend record date 2019
20 August 2019		Interim dividend payment date 2019
29 October 2019	after trading	9M trading update 2019

ABOUT VASTNED

Vastned is a listed European retail property company (Euronext Amsterdam: VASTN) focusing on 'venues for premium shopping'. Vastned invests in selected cities in Europe with a clear focus on the best retail property in the most popular high streets in the bigger cities. Vastned's tenants are strong and leading international and national retail brands. The property portfolio had a size of approximately €1.6 billion as at 30 September 2018.

Further information:

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