

AkzoNobel appoints Renier Vree as CFO for Specialty Chemicals

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AkzoNobel has appointed Renier Vree as Chief Financial Officer of its Specialty Chemicals business, effective March 1, 2018.

Vree has spent the last eight years at Arcadis N.V., where he is currently CFO and Member of the Executive Board. He also acted as the interim CEO for six months in 2016/2017. Prior to Arcadis, he spent more than 20 years at Philips N.V., most recently as CFO of Philips Lighting.

"Renier will be an outstanding addition to our senior management team," said Werner Fuhrmann, CEO of AkzoNobel Specialty Chemicals. "He brings impressive executive experience with a strong track record of delivering operational performance, and will be instrumental in delivering on our ambitious growth plans."

AkzoNobel previously announced a dual-track process for the separation of its Specialty Chemicals business, either via a private sale or a legal demerger. The separation process remains on track for April 2018.

AkzoNobel creates everyday essentials to make people's lives more livable and inspiring. As a leading global paints and coatings company and a major producer of specialty chemicals, we supply essential ingredients, essential protection and essential color to industries and consumers worldwide. Backed by a pioneering heritage, our innovative products and sustainable technologies are designed to meet the growing demands of our fast-changing planet, while making life easier. Headquartered in Amsterdam, the Netherlands, we have approximately 46,000 people in around 80 countries, while our portfolio includes well-known brands such as Dulux, Sikkens, International, Interpon and Eka. Consistently ranked as a leader in sustainability, we are dedicated to energizing cities and communities while creating a protected, colorful world where life is improved by what we do.

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