

FOR IMMEDIATE RELEASE

OCTOBER 31, 2013

SHARE BUYBACK PROGRAM UPDATE

Thunderbird Resorts Inc. ("Thunderbird" or "Group") (NYSE Euronext Amsterdam: TBIRD and FSE: 4TR) reports that between October 24, 2013 and October 31, 2013, Thunderbird purchased approximately 49,833 of its own freely tradable shares on the NYSE Euronext at an average price of approximately USD \$0.94 per share. The purchases were pursuant to a share buyback program announced by Thunderbird on August 30, 2013.

ABOUT THE COMPANY

We are an international provider of branded casino and hospitality services, focused on Latin America. Our mission is to "create extraordinary experiences for our guests." Additional information about the Group is available at www.thunderbirdresorts.com.

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Cautionary Notice: This release contains certain forward-looking statements within the meaning of the securities laws and regulations of various international, federal, and state jurisdictions. All statements, other than statements of historical fact, included herein, including without limitation, statements regarding potential revenue and future plans and objectives of the Group are forward-looking statements that involve risk and uncertainties. There can be no assurances that such statements will prove to be accurate and actual results could differ materially from those anticipated in such statements. Important factors that could cause actual results to differ materially from the Group's forward-looking statements include competitive pressures, unfavorable changes in regulatory structures, and general risks associated with business, all of which are disclosed under the heading "Risk Factors" and elsewhere in the Group's documents filed from time-to-time with the AFM and other regulatory authorities.