

PRESS RELEASE

Nieuwe Steen Investments sells six properties

Hoorn – Nieuwe Steen Investments N.V. has sold six properties (two industrial buildings, an office building and three retail outlets) to a private investor in real estate. The sale price for the six properties amounts to €12.8 million. The properties are distributed throughout the Netherlands. The sale is part of Nieuwe Steen Investments' strategy of disposing of a number of properties of limited size.

Nieuwe Steen Investments aims at reducing the number of properties in its portfolio, by divesting small, management-intensive properties. The proceeds will be reinvested in larger properties in Switzerland and the Netherlands. The sale price is approximately €0.2m in excess of book value at the end of Q3 2008. The objects were not involved in negative revaluations during the year.

Johan Buijs, Nieuwe Steen Investments' CEO, says about the transaction: "It is good to see that in the current market we have been able to sell properties at a good price and to optimise our portfolio at the same time."

Nieuwe Steen 27

Postbus 4145

1620 HC Hoorn

Tel: 0229 29 50 50

Fax: 0229 23 13 72

E-mail: info@nsi.nl

Rabobank Hoorn

nr. 16.14.17.272

K.v.k. te Hoorn

nr. 36.040.044

The transaction involves the following properties:

- industrial building Baionen, Berchvliet in Amsterdam (1,400 m²);
- the building market Lugteren in Den Bosch (2,769 m²);
- the office building Spacelab in Amersfoort (1,517 m²);
- the district shopping centre S.O.J. Palmelaan in Groningen (1,618. m²);
- the district shopping centre Ringdijk in Lelystad (1,505 m²);
- the retail outlet Nieuwstraat in Schagen (294 m²).

Hoorn, 17 November 2008

For further information, please contact:

Nieuwe Steen Investments N.V.

Tel. +31 229 – 29 50 50

E-mail: info@nsi.nl

internet: www.nsi.nl.

